



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Q3 FY22 results have been largely encouraging, demand remained strong while, EBIDTA margin has compressed largely on account of the inflation across commodities. However, lower finance costs and robust cash generation has boosted profitability. Indian corporates, including Banks, enter FY23 with the strongest balance sheet probably since FY12.

Near term worries post the Ukraine-Russia conflict have stoked fears of further dislocation in supply chain, especially Gas, key industrial Metals and Agri Commodities. As a result, commodity prices have soared, with Brent crossing \$110/barrel levels. This could affect inflation in the coming months. In this context, a swift resolution to peace could be critical, as levers to boost supply of these commodities from RoW remain limited. The ferocity of the move in inflation could dampen investor sentiments. For equity investors, conflicts and wars have been phases of mixed emotion – during the crisis, regret of being fully invested (RoFI) and once past the crisis, regret of missed opportunities (FOMO). Looking back, continuing with one's equity investments through such crisis generally has been the ideal strategy.

FUND FEATURES: (Data as on 28th February'22)

Category: ELSS

Monthly Avg AUM: ₹3,540.44 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.15

R Squared: 0.94

Standard Deviation (Annualized): 26.26%

Benchmark: S&P BSE 500 TRI (w.e.f. 1st Dec, 2021)

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	1.27	25.5500
	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
DIRECT	22-Jul-21	1.60	32.1300
	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

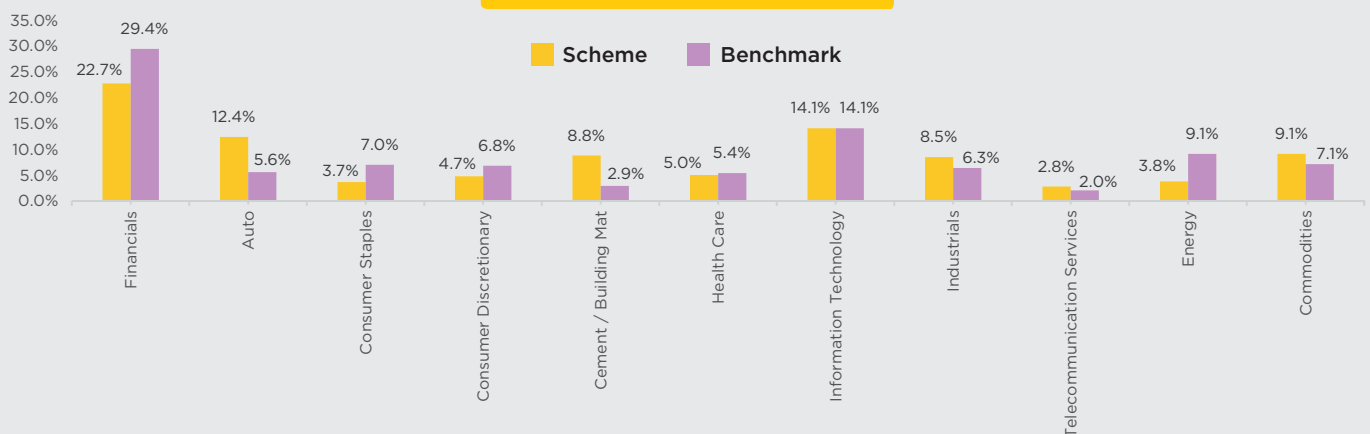
Ratios calculated on the basis of 3 years history of monthly data.

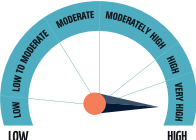
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.53%	Ferrous Metals	4.12%
Banks	20.37%	Jindal Steel & Power	2.23%
ICICI Bank	8.02%	Tata Steel	1.07%
State Bank of India	4.93%	Kirloskar Ferrous Industries	0.82%
HDFC Bank	3.95%	Auto Ancillaries	3.94%
Axis Bank	2.60%	Minda Industries	1.61%
Canara Bank	0.86%	Bosch	1.52%
Software	14.06%	Sandhar Technologies	0.82%
Infosys	7.01%	Petroleum Products	3.79%
HCL Technologies	2.30%	Reliance Industries	3.79%
Tata Consultancy Services	2.07%	Consumer Non Durables	3.66%
Mastek	1.56%	United Spirits	2.20%
Zensar Technologies	1.12%	Tata Consumer Products	1.47%
Auto	5.79%	Leisure Services	2.95%
Tata Motors	3.71%	The Indian Hotels Company	1.66%
Mahindra & Mahindra	2.08%	EIH	1.29%
Consumer Durables	5.02%	Telecom - Services	2.80%
Greenpanel Industries	3.22%	Bharti Airtel	2.80%
Voltas	1.36%	Finance	2.36%
Khadim India	0.44%	Poonawalla Fincorp	1.65%
Pharmaceuticals	5.02%	Mas Financial Services	0.71%
Cipla	2.02%	Power	2.18%
Laurus Labs	1.50%	KEC International	2.18%
Divi's Laboratories	1.49%	Transportation	2.07%
Cement & Cement Products	4.42%	VRL Logistics	2.07%
UltraTech Cement	1.72%	Construction Project	1.64%
The Ramco Cements	1.15%	NCC	1.64%
Nuvoco Vistas Corporation	0.99%	Industrial Capital Goods	1.55%
Sagar Cements	0.56%	CG Power and Industrial Solutions	1.55%
Chemicals	4.41%	Construction	1.05%
Deepak Nitrite	2.57%	PSP Projects	1.05%
Tata Chemicals	1.84%	Preference Shares	0.002%
Industrial Products	4.35%	Entertainment	0.002%
Bharat Forge	1.83%	Zee Entertainment Enterprises	0.002%
Graphite India	1.36%	Net Cash and Cash Equivalent	4.47%
Apollo Pipes	1.15%	Grand Total	100.00%



SECTOR ALLOCATION



<p>Scheme risk-o-meter</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p>  <p>S&P BSE 500 TRI</p>
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